



DISCRETIONARY TRADING AUTHORIZATION / POWER OF ATTORNEY

I hereby authorize Alberto P (whose signature appears below) as my agent and attorney-in-fact to purchase, sell, hold, invest, and reinvest Contracts for Difference (collectively referred to as "CFDs") on equities, futures, currencies, precious metals and any similar instruments in accordance with Boston Merchant Financial's ("BMF") terms and conditions for my account and risk and in my name or number on BMF's books. I hereby agree to indemnify and hold BMF harmless from, and to pay BMF properly on demand any losses costs, indebtedness and liabilities arising there from or debit balance(s) due thereon.

In all such purchases, sales or transactions BMF is authorized to follow the instructions of my agent and attorney-in-fact in every respect concerning my account with BMF and (s)he is authorized to act for me and in my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or transactions as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases sales or transactions.

I hereby ratify and confirm any and all transactions with BMF heretofore or hereafter made by my aforesaid agent on behalf of or for my account.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by me by a written notice addressed to and actually received by BMF at fax# 514-221-3812, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to BMF's receipt of such revocation. This authorization and indemnity shall inure to the benefit of BMF's present firm and of any successor firm or firms irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever and of the assigns of BMF's present firm or any successor firm. This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which BMF may have under any other agreement or agreements between BMF and I.

I understand and certify that I have the financial resources to enter into this agreement and that I fully understand the trading objectives of my agent and attorney-in-fact designated above which have been thoroughly explained to me. In addition the undersigned has provided BMF with a copy of any disclosure document, managed account agreement, or other such materials executed by and between Agent and the undersigned that concern the Agent's advice in regards to the Account. BMF reserves the right to rebate the Agent within the transaction fee disclosed.

I hereby acknowledge and agree that my agent and attorney-in-fact shall be compensated from funds maintained within my account in accordance with the terms and conditions set forth below. Further, shall I elect to initial 'Yes' below and sign the document labeled 'Commission Schedule' attached hereto, I am agreeing to compensate my agent and attorney-in-fact at rates contained within the Commission schedule.

Incentive Fees:	<u>0.00%</u> of net profits per Month / Quarter (MUST CIRCLE ONE)
<i>*Be advised, per the terms of BMF's Trading Agent Agreement, all agents are paid profit sharing and incentive fees on a net high watermark basis.</i>	
Commission Schedule	<input checked="" type="checkbox"/> YES, I wish to pay my agent and attorney-in-fact the rates contained with the Commission Schedule attached hereto.
	<input type="checkbox"/> NO, I will not pay my agent and attorney-in-fact rates contained within the Commission Schedule attached hereto.

11204848

Account #

Trader Login #

Authorized Client Signature (SU FIRMA AQUÍ)

Authorized Agent and Attorney-in Fact

Print Name (SU NOMBRE AQUÍ)

Print Name

Date

Date



COMMISSION SCHEDULE

Commissions charged by Agent and Attorney-in-Fact

Should Client and the Agent and Attorney-in-Fact agree to compensation in the form of commissions, please see Column 2 below labeled "Commissions to Charge" in order to review the schedule of commissions per product type.

(*Column three is merely a listing of examples provided by BMFN. Only commissions written within column 2 will be charged against the account.)

Products	Comissions to Charge	Example of commissions to be charged by Agent based on settings of shares and units in the platform.
		Shares
Equities	X	X
		FOREX
Forex	\$.0001 or \$10 per \$100,000	\$.0001 or \$10 per \$100,000
USD Index	\$.001or per contract/unit	\$.001or per contract/unit
		COMMODITIES
Gold	\$.10 per ounce/unit	\$.10 per ounce/unit
Silver	\$.03 per ounce/unit	\$.03 per ounce/unit
Copper	\$.03 per pound/unit	\$.03 per pound/unit
Natural Gas	\$.03 per BTU/unit	\$.03 per BTU/unit
Crude Oil	\$.05 per barrel/unit	\$.05 per barrel/unit
Soybeans	\$.03 per bushel	\$.03 per bushel
		FINANCIAL
US NASQ 100	\$.25 per contract/unit	\$.25 per contract/unit
US SP 500	\$.10 per contract/unit	\$.10 per contract/unit
US DJ Industrial	\$2 per contract/unit	\$2 per contract/unit
UK 100	\$.50 per contract/unit	\$.50 per contract/unit
Japan N225	\$2 per contract/unit	\$2 per contract/unit
Germany 30	\$.50 per contract/unit	\$.50 per contract/unit
France 40	\$.50 per contract/unit	\$.50 per contract/unit
Switzerland 30	\$.50 per contract/unit	\$.50 per contract/unit
US 10 Yr	\$.02 per contract/unit	\$.02 per contract/unit
US 30 Yr	\$.02 per contract/unit	\$.02 per contract/unit

Authorized Client Signature (SU FIRMA AQUÍ)

Authorized Agent and Attorney-in Fact

Date

Date